Harbour Pointe Homeowners Association

Board Meeting

February 20, 2019

Present: Randy Nahvi, Paul Williams, Chip Slagel, Derek Foreman, Pat Pickett

Pegasus Properties: Sharon and Michael

Guests: Stanley?

Mark Livingston

ML: Making necessary repairs to #57 deck floor and railings. Approximately $1900.

RN: Repairs not to exceed $2500.

ML: #44- many cracks in walls and ceiling. Kevin Potter will be called for inspection. Will fix and paint after inspection report. Also two new flood lights to be replaced. #33 Brad Arnold- new stationary windows have arrived but not yet installed. Will install new front door at approximately $300.

RN: Don’t charge us for work BA is responsible for.

ML: Guard house needs new key to unit #50 so I can check on a possible roof leak.

FINANCIALS: Reserve Accounts:

As of 1//31/19: ONB savings: $240,448.88

ONB CD: $28,183.25

ONB checking: $3750/00

Total Reserve: $272,382.13

Operating Account: ONB Checking: $160,886.87

Total Operating: $$160,886.87 ($125K moved to CD)

RN: I moved $125K from operating checking in to savings (reserve). Should we put the $125K into an 18 month CD?

DF: Yes. If rates go up, move more $$.

MD: Delinquents down $2400. Mark turning in invoices on a more timely manner.

Vectren will have Case construction finish concrete work on low road ASAP with good weather.

Guest: We shouldn’t cut down trees that aren’t HP property. Also, washouts on west side of HP Drive. Street signs need to be re-set. Concerns over minimal amounts of snow being plowed.

RN: We’re damned if we do and damned if we don’t in those situations.

CS: I will look into washout areas and street signs.

PP: Building F, #2, Norman Merlett wants gate replaced by fire trail. Also wants 2nd gate closer to his driveway at the top of the hill going to the fire trail. His expense? Architectural change request needed.

NEXT MEETING: Wednesday, March 27th at 5:30pm.

ADJOURNED: 6:13pm.