Minutes of the January 6, 2016 Harbour Pointe HOA Board of Directors.

Present:

Randy Nahvi   RN

Paul Williams   PW

Chip Slagle   CS

Derek Foreman   DF

Sharon Dalton   SD

Michael Dalton   MD

Guests:

Bob Hall of the PSA board

Realtor Gary Paine

CTO by RN at 5:32 PM

RN:  Recognize guests.

MINUTES

The minutes of the November, 2015 meeting were approved.

FINANCIAL REPORT

MD:  Our year end reserve balance is $115,000.  Operating account at $33,000.

Dec. income: $24,000.  Dec. expenses: $36,000

MD:  Year's income for 2015 was $368,000.  Expenses for 2015:  $464,000.

We are in the red by $96,000.

MD:  Building rehabs cost $317,000 which included walkways and decks.  Most items came in under budget.  In 2015 we did a lot of window repairs.

The Financial Report was approved.

OLD BUSINESS

None.

NEW BUSINESS

SD:  Building A has a big problem with woodpecker holes.  We will have to scaffold to repair.  Can we have Rusty replace damaged siding with Hardiplank?  We should also cut some trees around that building.

RN:  Let's have Chip look at the trees.

RN to SD:  Yes, have Rusty replace damaged boards [on Building A] with Hardiplank.

NEXT MEETING

Wednesday, Feb. 3, 5:30 at the Pegasus office.

SJ:  Move to adjourn.   Time of Death:  6:45 PM.

Respectfully submitted by S. Jones, Board Secretary.

Secretary's note:  This was a very short business meeting due to lengthy conversations with guests Hall and Paine.